

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
July 31, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>2,777,807</u>	<u>-</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	29,918,682
Broad Market Fixed Income Pool	9,457,026	-
Non-retirement Domestic Equity Pool	15,670,479	-
EAFE International Equity Pool	1,094,131	-
SOA International Equity Pool	<u>4,227,483</u>	<u>-</u>
Total marketable debt and equity securities	30,449,119	29,918,682
Interest Receivable	<u>11,849</u>	<u>-</u>
Total invested assets	<u>\$ 33,238,775</u>	<u>\$ 29,918,682</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended July 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	11,849	11,849
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ 0
Broad Market Fixed Income Pool	75,719	75,719
Non-retirement Domestic Equity Pool	(548,317)	(548,317)
EAFE International Equity Pool	(55)	(55)
SOA International Equity Pool	(101,581)	(101,581)
Total marketable debt and equity securities	<u>(574,234)</u>	<u>(574,234)</u>
Total investment earnings (loss)	(562,386)	(562,386)
Total invested assets, beginning of period	33,801,161	33,801,161
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 33,238,775</u>	<u>\$ 33,238,775</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 7/31/2007

Asset Allocation Policy Effective Date: 7/1/07

	<u>Asset Allocation</u>		<u>Market Values</u>	<u>Current Allocation</u>	<u>Current Variance</u>
	<u>Policy</u>	<u>Range</u>			
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>Residual</u>		<u>2,778</u>	8.36%	1.64%
Total cash and cash equivalents	<u>10.00%</u>	6%-14%	<u>2,778</u>	<u>8.36%</u>	1.64%
Marketable debt securities					
Broad Market Fixed Income Pool	<u>30.00%</u>	20%-40%	<u>9,457</u>	28.46%	1.54%
Total Marketable debt securities	<u>30.00%</u>		<u>9,457</u>	<u>28.46%</u>	1.54%
Equities					
SOA Int'l Equity Pools			4,227	12.72%	
EAFE International Equity Pool			1,094	3.29%	
Total International Equity Pools	15.00%	11%-19%	5,322	16.02%	-1.02%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	15,670	47.16%	-2.16%
Total investments AY 2L Mental Health Trust	<u>100.00%</u>		<u>33,227</u>	<u>100.00%</u>	<u>0.00%</u>
Income Receivable			12		
Total Invested Assets At Fair Value			<u>33,239</u>		